Bill Summary 2nd Session of the 59th Legislature

Bill No.: **SB 1401** Version: **INT Request No.:** 2623 **Author:** Sen. Hall Date: 12/15/2023

Bill Analysis

SB 1401 expands eligible entities as they relate to qualified economic development expenditures and qualified initial infrastructure expenditures tax credit to include any entity incorporated and located in the state. The measure eliminates the proportional limit for which a single entity may be awarded credit.

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